

# Kpler acquires COR-e to expand into European power markets

Acquisition will springboard Kpler's offering into power data and analytics.

**Brussels, 6**<sup>th</sup> **September 2022 -** Kpler, the leading provider of technology-led data, analytics, and market insight, today announced that it has acquired COR-e, a Data & Analytics company focused on the power markets, headquartered in Hyères, France.

Since its founding in 2017, COR-e has specialised in fundamental data pre-processing and price forecasting products for the European power markets. The company helps traders, analysts, generators, industrial consumers and investors to better understand and anticipate market trends & price movements.

The acquisition will enable Kpler to widen its data and analytics offering beyond hard and soft commodities into a new market: power. By integrating the best of the two businesses, vital new data products can be developed to support much-needed market intelligence in power markets.

"In recent years, power markets have been experiencing profound changes due to the influence of the energy transition. This has brought about market volatility and uncertainty - as well as new opportunities. Today's acquisition is about delivering data & analytics to help industry professionals tackle these challenges and embrace these opportunities. It's about delivering on Kpler's mission to facilitate sustainable and efficient trade to meet the changing needs of our world." – François Cazor, CEO, Kpler.

Today's announcement is an additional milestone in Kpler's fast-growth journey. It is the company's third acquisition in under a year and comes less than five months after a \$200 million strategic growth investment led by Five Arrows and Insight Partners.

"I am immensely proud of what COR-e has achieved in the power market in only five years. Fundamentally, our customers can benefit from Kpler's established market position, something that will be of great value as the need for accurate and timely power data intensifies." – Emeric de Vigan, CEO & Founder, COR-e.

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# | About Kpler

Kpler is a fast-growing company on a mission to facilitate sustainable and efficient trade to meet the changing needs of our world. From numerous disparate and unstructured sources, Kpler creates technology-led data, analytics, and insight, that bring transparency to dynamic markets characterised by opaque and incomplete information, such as commodity markets. Kpler delivers its unique offering through technology solutions built in an agile and inventive way, enabling market professionals to make informed and timely trading decisions. Headquartered in Brussels, Kpler employs 250 people across the world. Visit <a href="https://www.kpler.com">www.kpler.com</a>

## About COR-e

COR-e is a company specialised in fundamental data pre-processing (weather, price, demand, supply, interconnection, sensitivity) and price forecasting via AI for power market professionals in Europe. COR-e helps traders, analysts, generators, suppliers, industrial buyers, consultants and brokers to better understand and anticipate market trends - intraday, spot and futures - to focus on the essentials: analysis and decision making. COR-e offers a comprehensive data & analytics platform (raw data and graphical visualisation) that adapts to any new market information in real time. https://www.cor-e.tech

### | Media Relations

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